



# Legislative Update

New Jersey Association of REALTORS®



June 9, 2005

## Budget With No RTF Increase Outlined By Assembly Democrats

Assembly Speaker Albio Sires, Assembly Majority Leader Joseph Roberts, Assembly Budget Chairman Louis Greenwald and Assembly Appropriations Committee Chairwoman Bonnie Watson Coleman held a press conference this morning to outline the Assembly Democrats' budget priorities. Focusing on "putting taxpayers first," the budget restores property tax rebates, contains no new taxes and cuts government spending. **Eliminating the \$25 million proposal to raise the Realty Transfer Fee (RTF) is item number four on the list of new taxes to avoid.**

NJAR will continue to monitor the budget's progress to make sure the RTF increase is not put back in. The state constitution requires a balanced budget be in place before July 1. Although NJAR is optimistic the RTF will not be increased, as Assembly Appropriations Committee Chairwoman Bonnie Watson Coleman said in the budget press release, "a lot can happen in three hours in Trenton - let alone three weeks."

---

**This communication may contain advertisements from vendors and advertisements of events and products offered by NJAR and NAR. To unsubscribe, please click the SafeUnsubscribe link in the lower left-hand corner.**

---

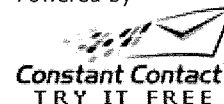
email: [dtomson@njar.com](mailto:dtomson@njar.com)  
web: <http://www.njar.com>

### **Forward email**

#### **SafeUnsubscribe™**

This email was sent to [lpeters@serviceone.org](mailto:lpeters@serviceone.org), by [news@njar.com](mailto:news@njar.com)  
[Update Profile/Email Address](#) | Instant removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).

Powered by



New Jersey Association of REALTORS® | 295 Pierson Ave. | Edison | NJ | 08837

7/28/2005