



## Tax Deductibility for 2023 REALTOR® Dues

Compliance with the Tax Reform Act of 1993, as amended by the Tax Cuts and Jobs Act of 2017, requires that the portion of dues attributable to lobbying and political activities at the Local, State and Federal levels of government be considered nondeductible for income tax purposes. This nondeductible portion must be disclosed to members on their dues invoice each year.

For **2023**, 17.01 percent or \$23.00 of the \$135 New Jersey REALTORS® (NJR) dues, as well as 34 percent or \$51.00 of the \$150 National Association of REALTORS® (NAR) dues may not be deducted from the member's income tax due to lobbying efforts. Please note that the entire \$45.00 NAR Public Awareness Campaign special assessment qualifies as fully deductible.

For new members: because NJR and NAR dues are prorated based upon when they join, for 2023 the 17.01% should be applied to the prorated NJR dues paid and 34% should be applied to the NAR prorated dues paid.

Contributions to RPAC are not deductible for federal income tax purposes. Contributions are voluntary and are used for political purposes. To learn more about RPAC, visit [realtorparty.realtor](http://realtorparty.realtor)

